R&D Project Planning Implementation

General Company Info

- Privately Held
- Fortune 500 size
- 2014 Rev: $5B

Products

- Hyperion Planning
- FDM

Solution Highlights

- Allows for planning and analysis of Clients annual $1 billion R&D project spend
- Multiple allocation methodologies
- 12 week implementation

Project Overview

The client purchased Hyperion Planning as a part of a larger initiative to improve and enhance its financial planning and analysis capabilities. The first project of a larger program involved designing, building and deploying a solution to help the client plan, manage and analyze its R&D projects. The client is a semiconductor manufacturing organization where it spends over $1 billion a year in R&D expense through many projects.

Project Highlights

- The Project Planning solution replaced manual Excel based collection and reporting solutions.
- The Project Planning solution was designed to load Actual data as well as to facilitate budget and forecast submissions.
- Multiple Chart of Account rollups were created to facilitate matching the HFM primary P&L hierarchy as well as providing a specific hierarchy to match project report presentations.
- The Project Planning solution contained Planning task lists and web forms to facilitate a consistent workflow process for users.
- Actual data is sourced and reconciled to HFM, the client's book of record application.
- Allocation Methodologies were consistently defined during the project and allocation logic and calculations were built and deployed in the solution. Users are able to launch allocations on demand as well as the full allocation set runs when Actual data is loaded.
- A data type dimension was utilized to show detailed a detailed audit trail into the data including providing transparency into pre-allocation, allocation and post-allocation results.

Client Benefits

- The Project Planning solution saves many hours each month due to the automated integration and allocation process. The client previously spent significant time compiling the data via Excel.
- With Planning's dimensionality, the client is able to perform deeper analysis into its R&D project spend than it ever had been able to before. This insight is letting it more strategically make decisions regarding its most significant annual expense with R&D investments.

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