



Finit

UNMATCHED EXPERIENCES

**Consolidation & Financial
Planning Transformation via a
multiple phased OneStream
program**

Privately Held Life Insurance Organization

Consolidation Implementation

General Company Info

- Privately Held
- Assets of \$2.7 Billion (2011)
- Over 1 million policies

Products

- OneStream XF

Solution Highlights

- Solution to provide financial reporting for General Ledger Detail (AS400)
- Drill-back from OneStream XF to transactional detail
- Consolidation functionality

Project Overview

The client selected OneStream to replace an Excel based consolidation and reporting solution. In addition, they replaced a Cognos based manpower budgeting system by creating a customized expense entry application within OneStream. As a part of the implementation of OneStream, the client was able to see results in a user-friendly reporting environment which allowed them to connect directly back to a legacy general ledger and retrieve transaction data from a set of **over 2 million** transactions per month.

Project Highlights

- First customer to be live on OneStream XF.
- Beginning phase involved creating a new chart of accounts as well as a connector to AS400 ledger system.
- The client was able to load actual results as well as legacy forecast and budget information in order to analyze data within 3 months of project kick-off.
- OneStream application customized to handle GAAP reporting as well as complex Statutory insurance requirements.
- Allows for the drilling back from OneStream to their AS400 ledger system to see transaction details including check number for invoices paid.
- Enabled 'Guided Reporting' from the OneStream Fish Market to allow for easier end user reporting

Client Benefits

- The OneStream implementation gave the client the ability to consolidate and report actual, forecast, and budget information in one location that all users could access. They were freed from the confines of huge Excel files that could not be easily modified or reviewed. The client now has the time to focus on analysis of results instead of collection of results.

Workforce Salary Planning

General Company Info

- Privately Held
- Assets of \$2.7 Billion (2011)
- Over 1 million policies

Products

- OneStream XF

Solution Highlights

- Manpower Budgeting solution for employee level salary and workforce planning.
- Integration with HR system
- Driver based functionality

Project Overview

The client extended their OneStream investment by building a Salary Planning solution. Part 1 of this solution was the building of a Headcount (Workforce) Planning cube that would easily allow all cost center managers to enter their headcount forecast for an 18 month period. The solution needed to handle a mix of both Financial data (Salary, Merit Increase %'s, etc.) as well as non-Financial data (employee name, job title, start date, termination date, Zone, Bonus Group, etc.).

Project Highlights

- Replaced Legacy Cognos Finance system used by Cost Center Managers to input employee level salary information and department level expenses
- Allows 50 Cost Center Managers to enter staffing information for 400 employees (Employee Name, Job Title, Salary, Hire Month, Pay Grade, etc.)
- Allows for adjustments for Promotions, New Hires, Transfers, and Terminations
- Flat file integration of HR Detail data from their HR reporting system
- Make adjustments for Promotions, New Hires, Transfers, and Terminations, who's out, etc.)
- Used "Drivers" to force standardization over the impact of merit increases, incentive pay, employee recognition month, etc.
- Standardized the calculations for all cost centers replacing the inconsistent calculations used in previous excel files

Client Benefits

- With extending OneStream for Workforce planning, the client was able to eliminate the Excel file maintenance and collection process that existed previously.
- The new solution allows for standard reporting across all cost centers.
- Because all data is in one application it allows for the integration of Budget data with Actual results

Cost Center Expense Planning

General Company Info

- Privately Held
- Assets of \$2.7 Billion (2011)
- Over 1 million policies

Products

- OneStream XF

Solution Highlights

- Cost Center Expense Planning
- Integrated with OneStream Workforce Salary Planning solution
- Driver based functionality

Project Overview

The client extended their OneStream investment by building a Salary Planning solution. Part 2 of this solution was the building of a Cost Center Expense Planning cube. The goal of this project was to Combine actual department expenses for first half of current year with calculated salary data and CC Manager entered departmental expenses. The Salary data used in this project was from Part 1 of the Salary Planning solution.

Project Highlights

- Allows 50 Cost Center Managers to enter cost center expenses for their cost centers
- Extension of the Workforce Salary Planning solution. Because of the consistent workflow, users don't realize that they are moving between cubes in OneStream. Users start by entering HR information by employee which is automatically loaded to the budget cube initiating calculations to calculate all salary related expenses. Managers then are only required to enter non-salary expenses over the remainder of the periods
- Allows for visibility into the status of each cost center managers status and progress in the budget process
- Standardized the calculations for all cost centers replacing the inconsistent calculations used in previous excel files

Client Benefits

- With extending OneStream for cost center expense planning, the client was able to eliminate the Excel file maintenance and collection process that existed previously.
- The new solution allows for standard reporting across all cost centers.
- Because all data is in one application it allows for the integration of Budget data with Actual results